

6TH AFRICA PENSION SUPERVISORS' ASSOCIATION CONFERENCE

JULY 9TH - 11 TH 2025
MARRAKECH - MOROCCO

www.africapsa.org

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ABOUT THE EVENT

Marrakech, host of the 6th Africa Pension Supervisors' Association Conference

The Africa Pension Supervisors' Association (APSA), with support from FSD Africa and in collaboration with the Supervisory Authority of Insurance and Social Welfare (ACAPS) of Morocco, is hosting its 6th Annual Conference this year in the city of Marrakech, lying west at the foothills of the Atlas Mountains.

This conference will provide a platform to review Africa's pension landscape, identify gaps, and explore strategies for building resilient pension systems. Participants will gain insights into the current state and prospects of African pensions, including emerging issues like technological solutions for pension administration and supervision, adoption of innovative solutions, climate change, and micro-pensions. The goal is to equip stakeholders with the knowledge needed to integrate these trends and manage emerging risks to ensure a secure retirement for Africans.

This Conference will bring together a diverse audience comprising stakeholders in the pensions sector to have a meaningful exchange of ideas and experiences. The audience will include senior government officials and regulators working on pension reforms and implementation within Africa, and from countries across the globe.

The Conference will be held in Marrakech, at Jaal Riad Resort, which is located in the heart of the city.

Registration

Delegates are invited to complete their registration for the conference on the following link :

<https://forms.office.com/r/1Zcjr1aecS>

Program

APSA/IOPS WORKSHOP AND ANNUAL GENERAL MEETING

OPEN TO APSA MEMBERS AND INVITED DELEGATES

WEDNESDAY, 9 JULY 2025

APSA / IOPS WORKSHOP

08 : 00 **Registration**

Welcome remarks - Host

08 : 30 **Mr. Abderrahim Chaffai**, Chairman, the Supervisory Authority of Insurance and Social Welfare (ACAPS), Morocco

Welcoming Remarks

08 : 40 **Ms. Zareena Camroodien**, Chairperson, Africa Pension Supervisors' Association (APSA)

Welcome Address

08 : 50 **Ms. Astrid Ludin**, President - International Organization of Pensions Supervisors (IOPS) & Deputy Commissioner, Financial Sector Conduct Authority (FSCA), South Africa.

SESSION I

INTRODUCING RISK BASED SUPERVISION FRAMEWORK: SUPERVISORY READINESS

09 : 00 **IOPS Secretariat**

SESSION II

INFORMATION COLLECTION AND PROCESSING

10 : 05 **Ms. Ann Devos**, the Financial Services and Markets Authority (FSMA), Belgium

11 : 00 **Coffee Break**

SESSION III

RISKS IDENTIFICATION AND ASSESSMENT UNDER RISK BASED SUPERVISION FRAMEWORK

11 : 20 **Mr. Andrzej Szerega**, the Polish Financial Supervision Authority (KNF), Poland

12 : 50 **Closing Remarks**

13 : 00 **Lunch**

APSA ANNUAL GENERAL MEETING

15 : 00 **Registration**

15 : 15 **Welcome Remarks - Host**

15 : 30 **Opening Remarks**

APSA Annual General Meeting 2025

15 : 45 APSA members and invited delegates

Welcome Dinner

18 : 00 APSA & IOPS members - Jaal Riad Resort

ANNUAL CONFERENCE

OPEN TO ALL THE PARTICIPANTS

THURSDAY, 10 JULY 2025

ANNUAL CONFERENCE

08 : 30 **Registration**

09 : 00 **Keynote Address and Official Opening of the Conference**

Welcoming remarks by the Host

09 : 15 **Mr. Abderrahim Chaffai**, Chairman, the Supervisory Authority of Insurance and Social Welfare (ACAPS), Morocco

Opening Remarks

09 : 30 **Ms. Zareena Camroodien**, Chairperson, Africa Pension Supervisors' Association (APSA)

Welcome Address

09 : 40 **Ms. Astrid Ludin**, President – International Organization of Pensions Supervisors (IOPS) & Deputy Commissioner, Financial Sector Conduct Authority (FSCA), South Africa.

Remarks

09 : 50 **Ms. Mary Njuguna**, Principal Specialist, Capital Markets, Financial Sector Deepening (FSD) Africa.

10 : 00 **Group Photo**

10 : 10 **Coffee break**

SESSION : EVOLUTION OF SUPERVISORY FRAMEWORKS FOR PUBLIC AND PRIVATE PENSION SCHEMES – FROM COMPLIANCE TO RISK-BASED SUPERVISION

Session and panel introduction by the Moderator

10 : 30 **Moderator : Dr Dariusz Stanko**, Senior Policy Analyst/Head of Secretariat, IOPS Secretariat

Presentation : Exploring the extent of adoption of Risk-Based Supervision among pension supervisors in Africa: Highlighting the challenges, lessons learnt the opportunities.

10 : 35

Dr. William Motende, Chief Executive, Attain Enterprise Solutions

Panel Discussion

10:50 to 11:40

- **Mr Charles Machira**, Chief Executive Officer, RBA, Kenya
- **Ms. Namakau M. Ntini**, Chief Executive, PIA, Zambia
- **Mr Mohamed Hblouz**, Head of Pension funds supervision, ACAPS Morocco
- **Mr. Christopher Boadi-Mensah**, Chief Executive Officer, National Pension Regulatory Authority (NPRA), Ghana
- **Mr. Hesham Mansour**, Managing Director of Pensions at the Financial Regulatory Authority (FRA), Egypt

SESSION : KEEPING AN EYE ON EMERGING RISKS FOR THE PENSION SECTOR AND SEEKING THEIR RESOLUTION

Session and panel introduction by the Moderator

11 : 45 **Moderator : Dr. Omolola Oloworaran**, Director General, PENCOM, Nigeria

Presentation : Exploring the emerging risks/Opportunities affecting the long-term sustainability of pension systems in Africa

11 : 50

- **Mr. William Price**, Chief Executive Officer, D3P Global

Panel Discussion

- 12 : 05 - **Ms. Rita Nansasi Wasswa**, Acting Chief Executive Officer, URBRA, Uganda
to - **Mr Kenneth Matomola**, Chief Executive Officer, NAMFISA, Namibia
12 : 55 - **Mr. CS Godwin Simba**, Executive Director, Finnet Trust Kenya
- **Mr. Cuthbert Munjoma**, Director – Pensions and Life, Insurance & Pensions Commission, Zimbabwe
-

13 : 00 **Lunch**

SESSION : RESPONSIBLE INVESTMENT IN THE PENSIONS SECTOR IN AFRICA

Session and panel introduction by the Moderator

14 : 00 **Moderator : Dr. Umaru Farouk Aminu**, Former Commissioner, National Pension Commission (PENCOM), Nigeria

Presentation : Progress towards an Environmental, Social, and Governance (ESG) taxonomy and an ESG Information Hub for the financial sector in Africa: The obligations of pension funds

14 : 05

Dr. Duru Uche, Project Manager, Africa ESG Information Disclosure Hub, AfDB

Panel Discussion

- 14 : 25 - 15 : 50 - **Dr. Jonathan Thuto Mahlanza**, Director, Retirement Funds, Non-Bank Financial Institutions Regulatory Authority (NBFIRA), Botswana
- **Ms. Cecilia Murai**, Senior Specialist, Sustainable Finance, Financial Sector Deepening (FSD) Africa
- **Mr. Marcus Elizabeth**, Manager, Product Development and Research Unit, Financial Services Authority (FSA), Seychelles
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16 : 00 **Coffee Break**

19 : 00 **Gala Dinner** (Palmeraie)

ANNUAL CONFERENCE

OPEN TO ALL THE PARTICIPANTS

FRIDAY, 11 JULY 2025

SESSION : UNLOCKING DIVERSIFIED INVESTMENT OPPORTUNITIES FOR PENSION FUNDS

- | | |
|-------------------|--|
| 09 : 00 | Session and panel introduction by the Moderator
Moderator : Mr. Amos Mugl, Specialist, Capital Markets, FSD Africa |
| 09 : 05 | Presentation : Unlocking opportunities for pension funds investments
Mr. Richard Mark Davis, Senior Financial Sector Specialist, Finance, Competitiveness and Innovation Global Practice, World Bank. |
| 09 : 20 - 10 : 10 | Panel Discussion
- Mr. Tapologo Motshubi, Council Chair, Pan-Africa Fund Managers Alliance (PAFMA)
- Mr. Chris Olobo, Chief Executive Officer, Dhamana Guarantee Company
- Mr. Oguche Agudah, Chief Executive Officer, Pension Funds Operators Association of Nigeria (PENOP) |
| 10 : 15 | Coffee Break |

SESSION : CONFERENCE COMMUNIQUE AND NEXT STEPS

- | | |
|---------|--|
| 11 : 50 | Conference Communique
Dr. Shem Ouma, Head of Secretariat, Africa Pension Supervisors' Association (APSA). |
| 12 : 00 | Closing Remarks
Ms. Zareena Camroodien, Chairperson, Africa Pension Supervisors' Association (APSA). |
| 12 : 15 | Vote of Thanks
Ms. Siham Ramli, Director of Communication and International Relations , Supervisory Authority of Insurance and Social Welfare (ACAPS), Morocco. |
| 12 : 30 | Lunch |
| 15 : 00 | Excursion
APSA members and invited delegates |

SESSION : TESTING NEW MICRO PENSION MODELS TO INCREASE PENSION COVERAGE IN AFRICA

- | | |
|-------------------|--|
| 10 : 35 | Session and panel introduction by the Moderator
Moderator : Ms. Parul Seth Khanna, Director, PinBox Solutions, Singapore. |
| 10 : 40 | Presentation: The importance and components of testing new micro-pension models
Mr. Gautam Bhardwaj, Director, pinBox Solutions, Singapore. |
| 10 : 55 - 11 : 40 | Panel Discussion
- Mr. Ayandev Saha, General Manager, K.M. Dastur & Co Ltd., UK.
- Dr. David Pinkus, Director, Collier Pensions Institute
- Mr. Benjamin Mukilbi, Chief Manager, Research and Strategy, Uganda Retirement Regulatory Authority (URBRA), Uganda
- Mr. Regis Rugemanshuro, Director General, Rwanda Social Security Board.
- Mr. Mohamed Fuaad Daboh, Director General, National Social Security, and Insurance Trust (NASSIT), Sierra Leone. |





THE JAAL RIAD RESORT MARRAKECH

With its Riad-inspired spirit, it immerses you in the Marrakech ambiance. The **JAAL Riad Resort** welcomes you in modern Moroccan-accented rooms and suites with lovely views. It features two beautiful pools, including an indoor heated one, a garden with a solarium, five restaurants, a rooftop, creative workshops, an art gallery, a concept store, a library, a spacious spa area, and a fitness center. You have everything you need to tailor your stay to your preferences.

The JAAL Riad Resort Marrakech is located in the center of Marrakech, in the Agdal district, just a 10 minute drive from Menara International Airport, as well as Jemaâ el Fna Square and most historical sites.



Boulevard Mohammed VI, Marrakech, Morocco

MARRAKECH MAP



COLLECTION POINT : SHUTTLES TO THE EVENT VENUE



FROM MARRAKECH TRAIN STATION TO JAAL RIAD RESORT : 11 MIN



FROM MARRAKECH MENARA AIRPORT TO JAAL RIAD RESORT : 14 MIN

Hotel booking

Delegates benefit from a preferential rate for their stay from July 8 to 12, 2025.

For reservations, please contact **Soumeya SATIF** by e-mail, quoting code **ACAPS**.

Price range per night (USD): \$155–\$175



ssatif@hotelsatlas.com

RECOMMENDED HOTELS

Grand Mogador Agdal

Distance from Jaal Riad Resort : 0.18 km



<https://www.mogadorhotels.com/>



info@mogadorhotels.com

Palm Plaza Marrakech

Distance from Jaal Riad Resort : 0.3 km



<https://hotelpalmplaza.com/fr/>



reservation@hotelpalmplaza.com

Palm Appart Club Marrakech

Distance from Jaal Riad Resort : 0.5 km



<https://palmapparthotel.com/?lang=en>



reservation@palmappartclubmarrakech.com

Adam Park Marrakech Hôtel & Spa

Distance from Jaal Riad Resort : 0.19 km



<https://www.adamparkmarrakech.com/en/>



contact@adamparkmarrakech.com

Ibis Marrakech Centre Gare

Distance from Jaal Riad Resort : 4.0 km



<https://www.accorhotels.com/>

Grand Mogador Menara & Spa

Distance from Jaal Riad Resort : 3.0 km



<https://www.mogadorhotels.com/>



infocasa@mogadorhotels.com

Grand Plaza Marrakech

Distance from Jaal Riad Resort : 3.8 km



<https://www.grandplazamarrakech.com/fr/>



info@grandplazamarrakech.com

Appart Hôtel Amina Resort

Distance from Jaal Riad Resort : 2.0 km



<https://www.tripadvisor.de/>

Hôtel Safia

Distance from Jaal Riad Resort : 3.5 km



<https://safia.hotels-marrakesh.com/en/>

Amani Hôtel Suites & Spa

Distance from Jaal Riad Resort : 3.2 km



<https://hotel-amani.com/>



contact@hotel-amani.com



ABOUT MARRAKECH

Marrakech is Known as the “ochre city”, Morocco’s leading tourist destination. With its 1,3 million inhabitants, it is the fourth most populous city in the country. Endowed with an impressive cultural heritage with countless monuments and museums, the city is divided into two distinct parts: the new city and the “Medina” or historic city, classified as a World Heritage Site by UNESCO since 1985.

Marrakech is a city located in the center of Morocco and situated west of the foothills of the Atlas Mountains. The city is 240 km (149 mi) south of Casablanca, 327 km (203 mi) southwest of Rabat, and 246 km (153 mi) northeast of Agadir.

History

Marrakech is famous for its vibrant markets, colorful buildings, and historical landmarks. The city has a rich and fascinating history that dates back over a thousand years. Originally founded in the 11th century by the Almoravid dynasty, Marrakech quickly grew into an important trading hub due to its strategic location along the trans-Saharan trade routes. Over the centuries, the city was ruled by various dynasties, including the Almohads, the Saadians, and the Alaouite dynasty. Each dynasty left its mark on the city, contributing to its unique blend of Berber, Arab, and African cultures. Today, Marrakech remains an important economic and cultural center in Morocco, attracting visitors from all over the world to experience its rich history and vibrant atmosphere.

Weather & climate

Marrakech's climate is semi-arid, with limited rainfall throughout the year, warm summers and mild winters. In July, temperatures are expected to be pleasant and range between 21° and 38°Celsius.

The must-see places in Marrakech

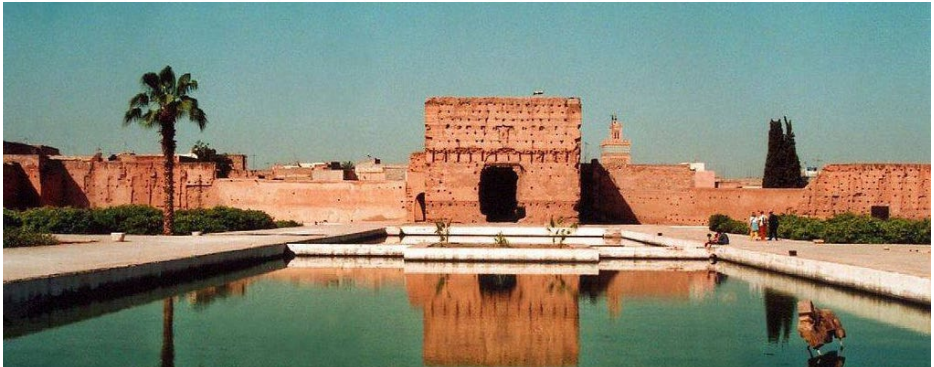
THE MEDINA OF MARRAKECH



The Medina is the name of the old city of Marrakech. From the air it looks like a giant beehive, and inside the medina there are almost endless activities to do. From the most luxurious accommodation in the world, to a traditional Moroccan bath or hammam, to visiting palaces, markets and mosques, there is so much to see and do in the Marrakech medina!

Surrounded by some 19 kilometers of ramparts built in 1122, the medina of Marrakech is a World Heritage Site and bears the name of the entire historic center of the city. It is the oldest part of the city, also known as the old town. Until more than 100 years ago, the entire city of Marrakech and its commercial activities were located within these walls, certainly before it began its economic expansion.

EL BADII PALACE



Dar El-Badii, the palace of the incomparable was built between 1578 and 1603 by Yacoub El Mansour, sovereign Almohade. The richest raw materials, some from India, were chosen for its construction: gold, onyx, marble from Italy ... The Andalusian influence in the plans of the palace is indisputable and suggests that the architect, although unknown, should be from Granada. An almost absolute symmetry prevailed in the plan of this magnificent house built entirely on solid brick vaults. The interior gardens called gardens of desire, of which there remains today a huge esplanade dug ponds and planted with orange trees, are surrounded by the remains of the palace and high walls on which nest a multitude of storks.

KOUTOUBIA MOSQUE



One of the most impressive monuments in Marrakech and one of the most beautiful mosques in the Western

Muslim world. Marked by a complex history; it is actually a double sanctuary with a minaret. The first Koutoubia was inaugurated in 1157 and the second and the minaret were built a year later by order of Abdelmoumen. The two sanctuaries are distinguished by their innovative plan giving you a capital importance to the wall of the qibla (orientation of the prayer). Marking the landscape of its presence, the minaret erected in stone, with a height of 77 m, allows the use of a ramp to reach its summit. A sober decoration composed of carved reliefs and registers of white and green ceramic tiles punctuating the upper parts of the facades and the pinnacle.

BAHIA PALACE



“Bahia”: literally, the marvelous, the brilliant, this name probably refers to the favorite wife of Ba Ahmed, Grand Vizier and sponsor of the palace. The plans were designed by the architect Marrakchi Si Mohamed El Mekki El Mesfioui, as a real labyrinth, reflecting the whims of a powerful man. The best Moroccan and Andalusian artisans worked at this palace for fourteen years. Faience will be imported from Tetouan, Meknes marble while cedar wood used for painted ceilings and illuminated, comes from the Middle Atlas.

MAJORELLE GARDEN



A haven of greenery and color, the Majorelle Garden is a small haven of peace located in the heart of the city of Marrakech. This garden was created in 1931 by the French painter Jacques Majorelle (1886 - 1962) around his surprisingly modern Art Deco workshop, built by the architect Paul Sinoir. Throughout his travels, the artist Jacques Majorelle became a gardener to bring back from the four corners of the world, or to exchange with distant correspondents as passionate about botany as him, hundreds of rare varieties of trees and plants. This Garden is a living work of art which today exhibits plants from five continents. Bamboo, palm trees, cacti, flower pots and aquatic plants are married with great finesse and can only impress visitors. In 1937, the artist created an ultramarine blue that was both intense and clear: Majorelle blue, with which he colored his garden, which he opened to the public in 1947. What was Jacques Majorelle's studio, now houses the Berber Museum which was inaugurated in 2011 under the High Patronage of His Majesty King Mohamed VI. It presents a panorama of the extraordinary creativity of this people, the oldest in North Africa. From the Rif to the Sahara, more than 600 objects collected by Pierre Bergé and Yves Saint Laurent attest to the richness and diversity of a culture that is still alive.

GENERAL TIPS

Currency and means of payment

OFFICIAL CURRENCY

The official currency unit of Morocco is the **Moroccan Dirham** which is abbreviate **(MAD)**.

MEANS OF PAYMENT

Like most countries in the world, you can pay by **cash** or **credit card**. Credit cards are accepted in main hotels, restaurants and shops. The most commonly accepted credit cards are **Visa, MasterCard and American Express**.

Cash is preferred for amounts under MAD 100. Beyond that, bank cards are widely accepted.

Foreign currency can be exchanged into dirhams at exchange offices and most bank branches.

€1 (EUR) *IS WORTH ABOUT* 11 MAD

\$1 (USD) *IS WORTH ABOUT* 10 MAD



TICKETS

20, 50, 100, 200 MAD



COINS

0.50, 1, 2, 5, 10 MAD & 20 Cts

Time Zone

Current time zone for Morocco is **GMT+1**.

Language

Morocco has two official languages, **Arabic** and **Amazigh**. **French** is also spoken and understood by almost all Moroccans.

In urban areas and tourist destinations, you'll find that many Moroccans can speak some **English**, especially among the younger generation.

Phone

To make calls to Morocco with your phone, add **+212** and dial the last nine digits of the number.

If you want to buy a SIM card to make calls to Morocco, three telephone operators share the market : **Maroc Télécom** (IAM), **Orange** and **Inwi**.

Top-ups are available in agencies or in many grocery stores.

Working Hours

Public institutions and banks work **5 days** a week from **Monday to Friday**.

The official working hours are from **8:30 to 4:30**.

On Saturday mornings, service continuity is guaranteed. Shops remain open until 8PM, most of which are closed on Sundays.

Electrical Outlets

In Morocco the power **plug sockets** are of **type C** and **E**. The standard voltage is **220 V** and the frequency is **50Hz**.

TYPE C



TYPE E



Type C outlets are recognizable by their two round pins, like those found in Europe. These are commonly used for devices with lower power requirements like smartphones, cameras, and chargers.

Type E outlets are similar but have an added grounding pin. They are suitable for a broader range of devices, including those with higher power demands such as laptops and hairdryers.

To power your devices or appliances, you might need a plug adapter that fits the Moroccan outlet configuration.

TRAVEL INFORMATION

Flights

Participants can travel directly to the **Marrakech Menara Airport**, or with a stop in **Mohammed V International Airport in Casablanca**, Morocco's main hub.

TRAVEL DURATION

CASABLANCA
MOHAMMED V
INTERNATIONAL
AIRPORT



ESTIMATED TO 2 HOURS 30 MINUTES



MARRAKECH
CITY

MARRAKECH
AIRPORT



ESTIMATED TO 25 MINUTES



MARRAKECH
CITY

The **Mohammed V International Airport in Casablanca** has a network of approximately **100 destinations** and more than **30 airlines**.

Royal Air Maroc offers direct flights to over **80 destinations** in **Africa, Europe, Asia and the Americas**.

FOR MORE INFORMATION

ONDA (AIRPORTS AUTHORITY) : www.onda.ma

RAM : www.royalairmaroc.com

ONCF (TRAIN) : www.oncf.ma

Visa requirements

All participants must have a passport that is valid for at least **6 months** and should check the visa requirements to enter the Kingdom of Morocco :



<https://www.acces-maroc.ma/#/>

Participants needing entry-visas are encouraged to make their request by contacting ACAPS :



fayssal.mouden@acaps.ma

Please note that there is **no one day visa** processing at moroccan embassies and no visa can be obtained on arrival in the Kingdom of Morocco.



